

Key Guidelines for Borrowers - Target Market and Risk Criteria

- Business Growth Finance only - working capital, equipment finance, infrastructure finance and business acquisition finance.
- For SME's (corporate entities only) including professional services, general services, manufacturers, wholesalers and retailers excluding finance companies.
- Broad Target Market is:
 - a. "Top Up" finance beyond bank lending based on LVR considerations for established and profitable SME's;
 - b. Start-up companies with industry experienced directors who can evidence a strong net tangible asset position;
 - c. Short, medium or long term construction finance, acquisition finance and general finance.
- Loans typically from \$50k to \$300k although larger loans may be considered.
- Interest rates generally between 12% to 20% p.a. Loans are typically either interest only for shorter terms or Principal and Interest term loans from 24 to 60 months with full early repayment accepted on any repayment date without additional costs or interest charges.
- Financial spreadsheet showing adequate debt service coverage, interest coverage and positive current and projected cash flows.
- Businesses should have available up to date BAS returns, no overdue ATO debt, quarterly managements accounts and no history of defaults.
- All information needs to be backed up by evidence, such as tax returns, audited or accountant certified financials, bank account statements etc.
- Security may include real estate however, will always include a first charge over the business assets recorded on the PPSR and personal guarantees of all directors.
- Quite simply if you feel you have the capacity and willingness to repay the loan on a principal and interest basis, we will consider eligibility for listing on the ThinCats Australia platform.