

IMPORTANT INFORMATION FOR BORROWERS

Our loans are typically Principal and Interest term loans from 24 to 60 months allowing the borrower to use funds for a range of working capital and longer term purposes, with full early repayment accepted on any repayment date without additional costs or interest charges.

We set out below an overview of the process and fees associated with a loan application on the ThinCats Australia Platform.

Loan Listing on the Platform:

Following our review and evaluation of your application and supporting documentation we will advise you whether the loan is eligible for listing. If eligible, we will require you to sign a Borrowers Agreement. Following this, we will prepare an Information Memorandum ("IM") on your behalf which will need to be approved by you prior to listing of the loan.

The "approved" IM together with any relevant documents will be placed on our platform for a period generally from 1-3 weeks ("listing period") till the loan is funded.

Loan Execution and Disbursement:

Following completion of the listing period, if the loan is fully funded or a lesser amount is acceptable to you, we will then instruct our lawyers to prepare loan and security documentation and forward them to you or your lawyers. Once the loan documents are executed by the borrower and verified by our lawyers, we will arrange to transfer the funds (less expenses due) to your nominated bank account within one business day.

Fees:

Borrowers are charged a one-off fee of around 6% of the loan amount, payable on arrangement of the finance and usually deducted from the loan on disbursement, and a monthly loan administration fee* calculated on the outstanding loan balance, and paid in equal instalments over the term of the loan. All these fees are subject to GST.

*Monthly loan administration fees start from 3% p.a. and may vary depending on the loan size, risk and other factors, however, always clarified before the loan is listed on the platform.

Borrowers will also be charged legal fees and disbursements incurred by our lawyers in relation to preparation of loan security documentation.

Where loans are originated by Sponsors or Introducers, we will based on our own arrangements, share some of our fees with individual Sponsors and Introducers.

We trust this gives you sufficient information to our end-to-end process. However, if any aspect is unclear, please feel free to contact us on 1300 325 342.